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(PUBLISHED BY AUTHORITY.)

"THE HONGKONG" DIRECTORY AND HONG LIST FOR THE FAR EAST. A DIRECTORY AND WORK OF REFERENCE ON ALL IMPORTANT LOCAL-SUBJECTS FOR HONGKONG, MACAO, CHINA, JAPAN, THE STRAITS SETTLEMENTS, SIAM, INDO-CHINA, NORTH BORNEO, THE PHILIPPINES, AND CORREA, FOR THE YEAR 1893.

PRICE THREE DOLLARS.

THE HONGKONG DIRECTORY has again been enlarged and will be found THE CHEAPEST, MOST COMPLETE, AND MOST RELIABLE WORK OF THE KIND PUBLISHED IN THE FAR EAST.

THE above-named work, published at the Office of "THE HONGKONG TELEGRAPH," contains a Directory for the Ports in the large portion of Asia between Penang, in the Straits Settlements, and the Northern Chinese Ports, including Wladivostok, Formosa, the Treaty Ports of China and Japan, Coochin-China, the Philippine Islands, Corea, British North Borneo, the British Colony of Hongkong and the Portuguese Colony of Macao. It contains the Principal Treaties between European countries and the United States and the countries East of the Straits, including the Treaties and Conventions between China and Great Britain, France, Germany, Russia, the United States of America, Brazil, Japan, Peru, Spain, and Portugal; together with conditions of Trade, and the Port, Customs, Consular, and Harbour Regulations for the Ports of China and Japan; also descriptions of the various Ports, with the latest Trade Statistics taken from the Reports of the Imperial Maritime Customs and other reliable sources.

The various Governments and Municipal Corporations, and all Public Bodies and Companies, Bankers, Merchants, Consuls, Professional men, and other Residents, have supplied the necessary matter, upon forms specially sent for that purpose so as to ensure accuracy. The Naval and Military portions have been taken from the latest published official lists and revised at Headquarters; in fact, no pains have been spared to make "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" a handy and perfectly reliable book of reference for all classes.

In addition to the information enumerated above "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" for 1893 contains a carefully revised

INDEX TO THE ORDINANCES OF HONGKONG.

A SPECIAL LIST OF FOREIGNERS employed in Steamers making short voyages from Hongkong;

THE PRIVATE RESIDENCES of the Principal Government Officials, the Leading Merchants, the Foreign Consuls, Professional Men, Justices of the Peace, &c.

A LADIES DIRECTORY FOR HONGKONG. The latest and only reliable

PLAN OF THE CITY OF VICTORIA, showing the proposed Reclamations and all recent additions and improvements, AND

A Mass of interesting information on various subjects, culled from the most trustworthy sources.

THE WINNERS of ALL IMPORTANT RACES at HONGKONG, SHANGHAI, FOCHOW, and AMOY, with times, and other interesting particulars, carefully compiled from the most reliable sources; make "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST," a *valde precium* for all classes of sportsmen.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" for 1893 is Printed on a superior quality of Paper, and is the best printed and most handsomely bound volume ever published East of the Suez Canal.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST," in order that it may circulate extensively outside this Colony, is published at a POPULAR PRICE, and can be ordered at this Office, or through any of our Agents at the various Ports for

THREE DOLLARS.

There is not space in the compass of an Ordinary Advertisement to detail all the information introduced into the work, but it may be fairly asserted that no such Directory has ever been published, either in Hongkong or any other part of the East, at such a low price.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" offers Special Advantages as an Advertising Medium. It has an extensive circulation in all Ports between Singapore and Newchwang, in the Australasian Colonies, the United States, and the United Kingdom, and the scale of charges has been fixed at an exceptionally low rate. Terms can be learned on application.

Suggestions for the improvement of this work are respectfully solicited.

Orders for COPIES, and for ADVERTISEMENTS may be sent to the Agents at the various Ports, or to the Office of

"THE HONGKONG TELEGRAPH,"
FREDERICK HILL, HONGKONG,
Hongkong, 28th January, 1893.

Intimations.

VICTORIA DISPENSARY.
FLUID EXTRACT OF MALT.

THE use of that extremely valuable Food and Remedy EXTRACT OF MALT has been retarded by its usually viscid condition; to obviate this objection we have had prepared a FLUID EXTRACT OF MALT as easily poured out of the bottle and measured into doses as any other Fluid.

It contains as much of the DIASTASE as any viscid EXTRACT OF MALT and is therefore fully as active in tissue forming and digestive power.

Two table-spoonfuls of our FLUID EXTRACT OF MALT contain more nutritive and digestive value than a pint of the strongest Ale or Stout. In 1 lb. bottles 75 cents. Per dozen \$3.00. Hongkong, 12th January, 1893.

A. S. WATSON & CO., LD.
WINES AND SPIRITS.

WE invite attention to the following Brands, all of which are of excellent quality and good value for the money. The same being specially selected by our London House, and bought direct from the most noted Shippers, are imported in wood and bottled by ourselves, thus enabling us to supply the best growths at moderate prices.

In ordering it is only necessary to state the name and quality of Wine or Spirit wanted, and initial letter for quality desired.

PORTS. (For Invalids and general Use).

	Per Case.	Per Bottle.
A Alto Douro, good quality, Green Capsule.....	10	1.00
B Vintage, superior quality, Red Capsule.....	12	1.10
C Fine Old Vintage, superior quality, Black Seal Capsule.....	14	1.25
D Very Fine Old Vintage, Green Capsule (Old Bottled).....	18	1.50
SHERRIES.		
A Delicate Pale Dry, dinner wine, Green Capsule.....	6	0.60
B Superior Pale Dry, dinner wine, Green Seal Capsule.....	7.50	0.75
C Manzanilla, Pale Natural Sherry, White Capsule.....	10	1.00
C Superior Old Dry, Pale Natural Sherry, Red Seal Capsule.....	10	1.00
D Very Superior Old Pale Sherry, choice old wine, White Seal Capsule.....	12	1.10
E Extra Superior Old Pale Dry, very finest quality, Black Seal Capsule (Old Bottled).....	14	1.25

CLARETS.

A Superior Breakfast Claret, Red Capsule.....	4	4.50
B St. Etienne, Red Capsule.....	4.50	5.00
C St. Julien, Red Capsule.....	7	7.50
D La Rose, Red Capsule.....	11	12.00
E Sauterne, Fine Quality, Green Capsule.....	8	8.50
F Chateau d'Anglade.....	12	12.50
G Chateau Haut Brion, Liqueur.....	17	18.00
H Chateau Mouton d'Armailhacq.....	19	20.00

HOCKS.

Ni-ratel.....	12	—
Hockheimer.....	20	—
Rudolpheimer.....	24	—

BURGUINDIES.

Chablis, white wine.....	12	—
Musculi, superior white wine.....	16	—
Volnay, very superior red wine.....	19	20.00

MADEIRA AND CHAMPAGNES.

FULL PARTICULARS OF VARIOUS BRANDS ON APPLICATION.

BRANDY.

A Hennessy's Old Pale, Red Capsule.....	13	1.20
B Superior Very Old Cognac, Red Capsule.....	15	1.40
C Very Old Liqueur Cognac, Red Capsule.....	20	1.75
D Hennessy's Finest Very Old Liqueur Cognac, 1872 Vintage, Red Capsule.....	30	2.50

WHISKY.

A Thorne's Blend, White Capsule.....	8	0.75
B Watson's Glenorchy Mellow Blend, Blue Capsule, with Name and Trade Mark.....	8	0.75
C Watson's Abolour-Glenlivet, Red Capsule, with Name and Trade Mark.....	8	0.75
D Watson's H.K.D. Blend of the Finest Scotch Rye Whisky, Violet Capsule.....	10	1.00
E Watson's Very Old Scotch Whisky, Gold Capsule.....	12	1.10
F Daniel Lawford's Finest Very Old Scotch Whisky.....	10	1.00

IRISH.

A John Jameson's Old, Green Capsule.....	8	0.75
B John Jameson's Fine Old, Green Capsule.....	10	1.00
C John Jameson's Very Fine Old, Green Capsule.....	12	1.10

AMERICAN.

Genuine Bourbon Whisky, Fine Old, Red Capsule, with our Name & Trade Mark.....	10	1.00
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A Fine Old Tom, White Capsule.....	4.50	0.40
B Fine Unsweetened, White Capsule.....	4.50	0.40
C Fine A. V. H. Geneva.....	5.25	0.50

RUM.

First Old Jamaica, Violet Capsule.....	12	1.00
Finest Old Jamaica, Violet Capsule.....	12	1.00

LIQUEURS.

Benedictine, Maraschino, Heering's Cherry Cordial, Dr. Steiger's Angostura Bitters, &c.		
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PRICES ON APPLICATION.

THE HONGKONG DISPENSARY, ESTABLISHED A.D. 1841, Hongkong, 12th January, 1893.

TO SUBSCRIBERS.

SUBSCRIBERS TO "THE HONGKONG TELEGRAPH" ARE MOST RESPECTFULLY REMINDED THAT ALL SUBSCRIPTIONS MUST BE PAID IN ADVANCE.

DEATHS.

At his residence, Bubbling Well Road, Shanghai, on the 23rd February, 1893, JOHN MYRIE CORRY.

At Shanghai, on the 23rd inst., PENLOPE MAUD, infant daughter of Josephine and F. Williams Whitney, aged 5 months.

The Hongkong Telegraph.

HONGKONG, TUESDAY, FEBRUARY 28, 1893.

LOCAL AND GENERAL.

OWING to extreme pressure on our space, the full report of the Hongkong Race Meeting of 1893 is held over until to-morrow.

H.M.S. *Caroline* arrived at Shanghai from this port on February 21st.

THE P. & O. S. N. Co.'s steamer *Nimral* left Singapore at 2.30 p.m. yesterday, for this port.

OVER a hundred houses were destroyed by fire at Tokyo the other day. Altered Incendiarism.

In the football match at Yokohama on February 18th, between Kobe and Yokohama, the latter won by three goals to one.

H.M.S. *Linnet* left Shanghai for the Yangtze ports, to relieve the *Rattler*, on February 22nd. The *Caroline* left the same day for Nagasaki.

THE Agents (Messrs. D. Sassoon, Sons & Co.) inform us that the steamer *Catherine Ahear*, from Calcutta, left Singapore this afternoon, for this port.

ON the 19th instant, the *Hupar* received by wire from Tientsin the welcome news that the ice in the river had begun melting, but traffic had not yet been resumed.

ACCORDING to a telegram dated Tientsin, the 21st instant, the weather there was fine and the ice at Taku 8 inches thick. It was expected that the river would be open on the 25th instant.

THE *Oh Kim Soon*, which went ashore on the lower end of Gough Island in trying to reach Shanghai, floated off on the afternoon of the 22nd inst., after having discharged part of her cargo.

AN Emergency meeting of Perseverance Lodge, No. 1165, E.C., will be held in the Freemasons' Hall, Zealand Street, this evening, at 8.30 for 9 o'clock precisely. Visiting brethren are cordially invited.

THE Tokyo police have in several hundred women of ill fame from the 16th to the 14th inst., and it is stated that the Government intends a wholesale crusade against what is described as a glaring evil.

ACCORDING to Japanese papers, the late Major-General Palmer will be succeeded as Superintendent of the Yokohama Harbour Works by Mr. Zenzaro Mitu, the Government having decided not to engage another foreigner.

SMALL placards were posted up at Chinkiang on the 15th instant, threatening destruction to the Settlement on the 5th day of the 1st moon (Tuesday February 21st), but as yet there has been no news that anything serious had occurred on that day.

IN the Supreme Court to-day, before the Chief Justice, sitting in Criminal Session, Lo Chu Wing was convicted by the jury of embezzling \$37.50 belonging to the On Wing Hong, an agency of the *Macao* waiting lottery in Hongkong, as reported by us in yesterday's issue. Sentence was deferred.

THE *Nanchang* arrived at Shanghai on the 18th and reported passing the *Samsen* at anchor in Sincin bay on the 15th instant. She also stated that she was in company with the *Kailung* from Matsuo to Fuyuan, when she lost sight of the *Kailung*, which had apparently gone to anchor off Ploing. The *Kailung* has since arrived at Shanghai.

LAST night the members of the Engineers' Institute held another smoking concert, which was even more successful than the last. Mr. W. G. Robinson (who has but recently returned to the Colony) and Mr. Grimbale were among the visitors, and added in no small degree to the efforts of the members. The Engineers' Smokers seem to be rapidly taking a place among the most popular institutions of the Colony.

THE *Shanghai Mercury* "learns from a reliable source that the Peking Government have determined upon the appointment of an official to the position of the Peking region claimed by China, who will have the same rank as the representative of the Celestial Government in Tientsin—that of Resident. This fact, taken in connection with the extension of the telegraph system, seems to indicate an awakening on the part of China to interests she has too long neglected."

THE petty nuisance of officers requiring to be saluted when in plain clothes sometimes leads to ridiculous results in Hongkong. Recently a gentleman holding an acting appointment in the Police (and having no uniform at all) made himself look very foolish by "severely reprimanding" a poor bobby for not saluting; the latter being newly returned from leave, and not knowing the little jack-in-office from Adam—and never being allowed to say a word!

THE *Shanghai Mercury* of February 14th translates the following from the *Sin Wan Pao*, a daily paper recently started in the Peking Settlement—Owing to the difficulty experienced, from insufficient water and other causes, in getting sufficient coal from the mines at Kelong to pay expenses, these mines were closed early last year by the authorities in Formosa. Two officials, General T'ai and an expectant magistrate named Yang, having obtained permission from Shao Yu-lan, Pail of Formosa, to sink from Kelong at Kelong, have just arrived in Shanghai for the purpose of getting people to invest their money in shares, to prosecute the new undertaking. From accounts received we hear that many wealthy Chinese have been prevailed upon by the eloquence of the gallant general and his civil colleague to join together in getting up a large company, so that there will be no difficulty in commencing work at the new shafts in a very short time.

ACCORDING to a telegram received in Shanghai from Tientsin on the 23rd the ice at Taku was 7 1/2 inches thick, and it was hoped steamers would be able to arrive at Tientsin about the 5th of March. It is all but arranged that the northern steamers leave Shanghai on Saturday, the 4th of March.

SOME little alarm has been felt in reports that the F. time channel is shoaling, says the *Daily News*, but it appears that the reduction in the difference of the depth of water is due more to the deepening of the old channel. It will be seen that the Customs are laying down a large Bell Buoy at the mouth of the Yangtze, outside the Tungsha Lightship, as a guide to vessels arriving there from sea in thick weather.

THE *Independence* says that "Mr. Arzedo Gomes, commander of the gunboat *Diu*, has gone to Hongkong in order to get explanations from the editor of the *Hongkong Telegraph* for a certain article respecting the absconding *Alves*, which he has feloniously insinuated that *Alves* had been in one of the Portuguese gunboats." We have not yet seen the gallant Gomes; but we saw our office goat spitting out a lot of rubbish lately.

THE injured M. M. steamer, *Sydney*, reached Shanghai from Woonung on the 15th and afterwards went into Lloyd's Dock for repairs. The damage done by the Chinese man-of-war which ran into her was found to consist of a perpendicular rent some ten inches broad in three plates between the second and third frames abait the bulkhead, and about five feet below the water line. The *Sydney* undocked on the 22nd and went to the M.M. Co.'s buoy, which has not been occupied by any of the Co.'s vessels since 11th September last.

THE Yokohama *Box of Curios* of February 18th has the following:—The N. Y. Kaisha S. S. Co. have concluded to extend their trade, and on last Monday, the *Higo Maru*, under the command of Captain Barstow, started on the new route. Leaving Kobe, they will call at Moji, Nagasaki, Fochow, Amoy, Swatow, Hongkong, and Manila on the down trip, and returning, call at Hongkong, T. Kow, Fochow, Nagasaki and Kobe, the latter being the terminal point where they will connect with all the steamers from Yokohama. The number of prints visited should certainly develop a good trade.

IN the *Peking Gazette* of 1st February there is a Decree making known the Emperor's gratification of the 19th January concerning Her Majesty's 60th birthday in 1894. The Emperor, however, orders the strictest economy and commands that the customary presents to herself be not made. Her Majesty's charities in giving Tls. 20,000 to be distributed in charity in each of the twenty-three provinces during the year in question. The provincial authorities of the original eighteen provinces, the three Manchurian provinces, the New Dominion, and Formosa, will be entrusted with the distribution of this 460,000 taels.

SAYS the *Shanghai Mercury*—We hear that owing to the stoppage of the junk trade between Ningpo and Fochow and the consequent failure of the large supplies of rice usually brought from the North to Fochow by these junks, the authorities are getting anxious on account of the dearth of the "staff of life," and depuries have therefore been sent to "hangchow" and Kail-shing to purchase rice to be shipped in steamers from Ningpo or Shanghai. There would be no need of such a step if the authorities would only send a couple of the gunboats now lying idle at Ningpo and the Pagoda Anchorage, close inside the islands and especially near the vicinity where the pseudo-fishermen mostly congregate.

MESSRS. Warner, Bledgett & Co.'s circular, dated Manila, 17th February, says that an official decree published in the *Gazette* and dated 13th instant, to go into force from that day, increases the export duties on undermentioned articles to following rates, all per cent of 1000 kilos: Hemp \$2.50; Indigo \$6.50; Coffee \$3; Tobacco, according to the district in which it is grown, if Cagayan, Isabela de Luzon or Nueva Vizcaya \$3.50; if Visayas or Mindanao \$ 6.50; districts not included in the above list will be charged paying present duty of \$1.50 per 1000 kilos. The government reserves the right to collect as per this schedule on all exports made since 1st January last, the date fixed upon by the original decree signed in Madrid. Exporters claim that at least six months' notice of the increased tariff should have been given, and if the Intendencia, which is considering the subject, deems their position well taken it is probable that a new decree will be issued postponing the enforcement of payment as per new tariff until 30th June next.

SOME of the vessels arriving at Woonung recently had a lively life of it. On the 17th, (says the *Daily News*) the *Bying* grounded in the Felma Channel through taking a sheer towards the Pootung shore, but she succeeded in floating off the same tide with the assistance of the *Gut* and regular towboats being about. On the next morning, at a o'clock, the *Nanchang*, inward bound, took the ground on the Pootung side of the fairway between Woonung Creek and the light-house; she got off without assistance in the afternoon. Later on the sailing vessel *Oh Kim Soon* under sail, low and bound, grounded on the spit at the lower end of Gough Island and is still there. The *Nanchang* went ashore in the Felma Channel taking a sheer towards the Pootung shore, but succeeded in getting off two hours afterwards. While she was aground, the *Clara* came in and in attempting to take the same channel very nearly ran into the *Nanchang*, and only brought up when within twenty feet of her. The *Clara* eventually went out to the Red Buoy, turned round and came in over the old channel. In none of these crises was there any towboat about.

CHINKIANG, says the *Shanghai Mercury* of February 22nd, was in a very uneasy state towards the latter part of last week. In fact, it was regarded as so imminent that Mr. Carley, the British Consul there, was in constant telegraphic communication with the Shanghai Consulate-General on the subject. But happily the excitement seems to have expended itself without any harm being done. Placards of a very threatening nature were freely posted up in the Colonies, and even upon the walls of the British Consulate, but the Taoist, upon being advised of this disagreeable symptom of popular ill-feeling towards the foreigners, promptly took steps to remove the threatening notices, and we are informed, even pulled them down with his own hands. The small foreign community, however, seem to have been so alarmed that preparations were made for the removal of all the women and children to a river steamer upon the first outbreak of disturbance. But the presence of the gunboat *Rattler* in port coupled with the energetic action of the local native officials, particularly the Taoist, seem to have exercised a deterring effect upon the anti-foreign populace, and up to the time of latest advices no actual disturbance had occurred.

HONGKONG AND WHAMPOA DOCK CO. LIMITED.

The ordinary annual meeting of shareholders in this Company was held to-day. Mr. H. Hopkiss presided, and there were also present Messrs. J. S. Laprak, J. Kramer, C. Janzen, J. Gillies (secretary and manager), H. Crawford, G. M. Bain, R. H. Bruce, W. Cruickshank, I. R. Michael and E. Sharp.

The Chairman said:—Gentlemen, before proceeding with the business of this meeting I wish to give expression to the deep regret felt by your Directors at the sad news which reached us yesterday of the death of our late colleague and my predecessor in the chair, Mr. T. E. Davies, who has been a much respected member of this board for a number of years. The report and accounts have been in your hands for several days, and with your permission, gentlemen, we will consider them as read. The gross earnings for the past 6 months do not differ materially from the receipts during the previous half-year, but the net profit has somewhat fallen off; naturally some business is paying better than others and it happens that we have had ample employment in the way of ordinary docking and repairs, but less work of the more remunerative kinds. Under the circumstances we cannot, after writing off about \$17,000 from the profit of the Aberdeen Docks, and steam launchers, offer you a better dividend than 5 per cent. for the first 6 months, but having divided 7 per cent. for the first 6 months, a total return of 13 per cent. for the year. You will notice that we have again had to debit our revenue account with \$5,666.05 to cover the loss in exchange on the Admiralty Loan which stands now at £6,608 11s. 6d.; this of course is very regrettable but cannot be helped, and we must hope that silver may soon have seen its lowest point to save us from further loss on this account. As is stated in the report, a new pattern-shop has been engaged out of our earnings during the year, but this has not been added to our accounts to the value of our assets. Our docks, plant and machinery are all in first class order and I am glad to say that we have commenced the new year with a very satisfactory amount of work so far. It does not occur to me that I have anything further to remark, but before proposing the adoption of the report and accounts, gentlemen, I shall be pleased to answer any questions which may be put to the chair with reference to the same.

There being no questions the Chairman proposed that the report and accounts as presented be passed.

Mr. Crawford seconded the motion, which was carried unanimously.

On the motion of Mr. Bain, seconded by Mr. Sharp, the retiring directors (Messrs. Van Buren and G. B. Dowdell) were re-elected.

On the motion of Mr. Bruce, seconded by Mr. Crawford, the appointments of Messrs. Bell-irving, Janzen, Kramer, and Laprak were confirmed.

Mr. Bain, seconded by Mr. Crawford, proposed that the Chairman, seconded by Mr. Bain, Messrs. T. Arnold and S. G. Bird were re-elected auditors.

The Chairman said:—That is all the business, gentlemen, and I thank you for your attendance. Dividend warrants will be ready to-morrow.

WANHAI WAREHOUSE AND STORAGE CO. LIMITED.

The ordinary annual meeting of shareholders in this Company was held to-day. Mr. H. Crawford presided, and there were also present Messrs. P. Schuch, H. Hirst (directors), F. G. Schroeder, C. Schwene, R. Fuhrmann, O. von der Heyde, F. Henderson, H. Ehmer, O. Kleinschmidt, R. Lemke and W. Rudloff (secretary).

The Chairman said:—Gentlemen, as the report and accounts have been in your hands for some time, we will with your permission take them as read. Considering the generally depressed state of business during the past year I think we may well be satisfied with the result of the past year's working. Our receipts, although naturally fluctuating, have on the whole gone on increasing and with all available godown space, occupied at the present moment, we may well look forward to a similar result for the present year. Turning to accounts you will find under assets the amount of \$2,253.02 sundry debtors. This represents mainly our storage bills for December which with the exception of a small balance have since been collected; no bad debts are outstanding during the present year. Under profit and loss account there will be a considerable reduction in interest from May next, the rate of interest for our principal mortgage having been reduced by 1 per cent. The repairs to the pier have already been mentioned in the report. Although necessary at the time, it is an outlay that in the ordinary course we may not expect to have often more than every four or five years. As the whole of it has been paid out of this year's working your committee felt justified in recommending the appropriation of the remainder as dividend. Ordinary repairs are of course always paid out of working account and so is the cost of minor improvements. In that respect we are doing all we can to attract customers and with that object in view intend shortly to have the godowns lit by electricity. In conclusion, I shall be pleased to answer any questions which may be put by shareholders.

There being no questions, the Chairman moved the adoption of the report and accounts.

Mr. von der Heyde seconded the motion, which was carried, *unanimously*.

The Chairman said:—The next business is the election of consulting committee. Mr. Schuch has joined since the last meeting, and Mr. H. W. Dick and Mr. C. S. Sharp have resigned. Mr. Hirst offers himself for re-election.

On the motion of Mr. von der Heyde, seconded by Mr. Fuhrmann, Mr. Hirst was re-elected and Mr. Schuch was confirmed in his election.

On the motion of the Chairman, seconded by Mr. von der Heyde, Mr. Henderson was re-elected auditor.

The Chairman said:—That concludes the business, gentlemen; I thank you for your attendance. Dividend warrants will be sent out to-morrow.

THE HONGKONG BRICK AND CEMENT COMPANY, LIMITED.

The following is the report for presentation to the shareholders, at the general meeting to be held at the Company's office, No. 9, Praya Central, at 4 o'clock p.m., on Wednesday, the 1st March:—

The Directors have pleasure in presenting their report and statement of accounts for the year ending 31st October, 1892.

The reconstruction of the Company was effected in October last, and the nominal capital reduced to \$65,000, by which means your Directors have been enabled to write off the earlier losses on working account and to reduce the book value of the Company's machinery and plant to the very moderate sums at which they now stand.

It is deemed advisable to present the accounts in the separate form now submitted, which shows the closing of the Old Company's accounts, the re-valuation of the assets, and the assets and capital of the New Company.

Throughout the year the Company's productions have met with increased favour from consumers.

The kilns and machinery have been added to, which now renders them much more efficient and complete than before.

DIRECTORS.

Messrs. J. B. Coughtrie and W. Wotton retire by rotation and offer themselves for re-election.

AUDITORS.

